AGENDA

For the meeting on Thursday 8 February 2018 at 2pm in the Principal’s Meeting Room

1 APOLOGIES FOR ABSENCE

Apologies were received from Mrs Margaret Jack

2 MEMBERSHIP

To NOTE that there have been no changes in membership.

3 MINUTES

The minutes of the meeting held on 26 October 2017 were approved by circulation. (FC/17/138-FC/17/189).

4 MATTERS ARISING FROM THE MINUTES AND OTHER BUSINESS

To CONSIDER matters arising not covered elsewhere on the agenda.

To NOTE that the report on Enterprise Activities from the Director of Research and Enterprise will be presented to the June Finance Committee.

5 DECISIONS AGREED BY CHAIR’S ACTION AND BY CIRCULATION SINCE THE LAST MEETING

To NOTE that a fee of £25,000 for overseas DClin Psy in Clinical Psychology was agreed by Chair’s Action.

To NOTE that there have no decisions agreed by Circulation.

6 UNSTARRING OF ITEMS

Members are invited to identify starred agenda items which they wish to ‘unstar’ for discussion.

MAJOR ITEMS FOR DISCUSSION AND DECISION

7 FINANCIAL MONITORING

7.1 To NOTE the Students’ Union Financial Position and signed Financial Statements for the year to 31 July 2017. FC/18/01

7.2 To CONSIDER the College’s Management Accounts for the period to 31 December 2017. FC/18/02

7.3 To NOTE the position on student numbers for 2017/18 FC/18/03

7.4 To NOTE the position on student applications for 2018/19 FC/18/04

8 CAPITAL PROJECTS

8.1 To APPROVE the following capital projects

    Banner Transformation FC/18/05
    Bedford and McCrea FC/18/06
Catering and Residences Maintenance

8.2 To NOTE a project proposal for the Founders Reading Rooms
8.3 To CONSIDER a report on current major capital projects.

9 FINANCIAL STRATEGY

9.1 To RECEIVE a report on the Revolving Credit Facility and Residences transactions.

10 REPORTS

10.1 To APPROVE the writing off of one general debt and two student debts totalling £26,143.

STARRED ITEMS FOR REPORT AND FORMAL APPROVAL

11* REPORTS AND MINUTES

11.1* To RECEIVE the unconfirmed Investment Sub-Committee minutes of 26 October 2017.
11.2* To RECEIVE an Annual Report on procurement from the Head of Procurement.

12* DEBT COLLECTION AND IRRECOVERABLE DEBT UNDER £5,000

To RECEIVE reports on:

12.1* The student debtors position
12.2* The general debtors position

13* BENEFACCTIONS AND DONATIONS

To RECEIVE a report on Fundraising.

14* FINANCIAL REGULATIONS

To NOTE that there have been 8 cases where, for good reason, the normal process for obtaining competitive tenders or quotations has not been followed.
15* **FOUNDER’S ENDOWMENT FUND**

To NOTE the value of the Founder’s Endowment Fund:

<table>
<thead>
<tr>
<th>Date</th>
<th>Market Value</th>
<th>Protected Value</th>
<th>Excess/ (Shortfall)</th>
</tr>
</thead>
<tbody>
<tr>
<td>31 Dec 17</td>
<td>42,055</td>
<td>40,150</td>
<td>1,905</td>
</tr>
<tr>
<td>31 Jul 17</td>
<td>41,166</td>
<td>39,399</td>
<td>1,767</td>
</tr>
<tr>
<td>30 April 17</td>
<td>40,722</td>
<td>39,067</td>
<td>1,655</td>
</tr>
<tr>
<td>31 Jan 17</td>
<td>39,632</td>
<td>38,562</td>
<td>1,070</td>
</tr>
<tr>
<td>1 Oct 16</td>
<td>38,766</td>
<td>38,244</td>
<td>522</td>
</tr>
<tr>
<td>1 May 16</td>
<td>35,747</td>
<td>37,739</td>
<td>(1,991)</td>
</tr>
</tbody>
</table>

16 **ANY OTHER BUSINESS**

To DISCUSS any other business not covered elsewhere on the agenda.

17 **PUBLICATION**

17.1 To AGREE that none of the agenda items require broad dissemination around College.

17.2 To CONFIRM the designation of papers as exempt from the Freedom of Information Act requirements.

**DATE OF THE NEXT MEETING**

Thursday 14 June 2018 at 1pm in the Principal’s Meeting Room.

James Willshire  
Financial Accountant  
31 January 2018